subsidiary of Oil and Natural Gas Corporation Limited (ONGC) set up for Exploration & Production of hydrocarbons abroad, is active in a number of countires. At present, OVL has projects in Iran, Iraq, Myanmar, Russia and USA. OVL is also pursuing opportunities in Algeria, Sudan, Oman, Libya, Kazakhstan, Indonesia, Venezuela, Nepal and Bangladesh.

India Hydro Carbon Vision-2025

2096. DR. DASARI NARAYANA RAO: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Group on India Hydro Carbon Vision-2025 has submitted its report to Government;

(b) if so, the salient features of the recommendations made; and

(c) what action Government have taken on the recommendations?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) to (c) Yes, Sir. A Group of Ministers headed by Finance Minister has submitted its report on India Hydro Carbon Vision-2025, which articulate implementation of the recommendations in the medium and long-term basis by 2025 as a prioritised action plan. The salient features of the reports are given in the enclosed Statement.

Statement

Details of Salient Features of Report on India Hydro Carbon Vision-2025

(a) Focus on oil security through intensification of exploration efforts and to enhance domestic availability of oil and gas.

(b) Secure acreages in identified countries having high attractiveness for ensuring sustainable long term supplies.

(c) Pursue projects to meet the deficit in demand and supply of natural gas, and facilitate availability of LNG.

(d) Maintain adequate levels of self-sufficiency in refining.

(e) Establish adequate strategic storage of crude and petroleum products in different locations.

(f) Create additional infrastructure for distribution and marketing of oil and gas.

(g) Create hydrocarbon market for free and fair competition between public sector enterprises, private companies and other international players.

(h) Create a policy framework for cleaner and greener fuels.

(i) Rationale tariff and pricing policy to ensure qualitative and un-adulterated petroleum products to the consumers at reasonble prices.

(j) Long-term fiscal policy to attract required investments in the hydrocarbon sector.

(k) Restructure the oil sector PSUs with the objective of enhancing shareholder value and disinvest in a phased manner in all the oil sector PSUs.

(l) Regulatory and legislative framework for providing oil/gas secuirty for the country.

Export of Petroleum Products

†2097. SHRI LAJPAT RAI:
SHRI RAM JETHMALANI:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that several petroleum products are exported;

(b) if so, the details of petro products exported during 2000-2001. 2001-2002 and in the first nine months of 2002-2003 along with the quantity;

(c) the quantity of export by public and private sector oil companies; and

(d) whether it is also a fact that the export price of the said products was less than the price of the products sold to the consumers in the country, if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLUEM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) to (c) Yes, Sir. The petroleum products exported during 2000-01, 2001-02 and in the first nine months of 2002-03 by the Public Sector, Joint Venture and Private Oil Companies are given in the enclosed Statement (*See* below):

(d) The export realization and domestic realization *inter-alia* depend upon factors such as domestic demand, export opportunities, duty and tax structure, etc.

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†Original notice of the question was received in Hindi.